

HOUSE SUBSTITUTE
FOR
HOUSE COMMITTEE SUBSTITUTE
FOR
HOUSE BILL NO. 1671

AN ACT

To amend chapter 196, RSMo, by adding thereto
one new section relating to life sciences
research.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF MISSOURI,
AS FOLLOWS:

Section A. Chapter 196, RSMo, is amended by adding thereto
one new section, to be known as section 196.1104, to read as
follows:

196.1104. 1. As used in this section, unless the context
clearly requires otherwise, the following terms mean:

(1) "Nonstate entity," any budgetary sources other than the
state, including but not limited to private, federal, earned
income, or other sources;

(2) "Public four-year institution," a college or university
created or governed by the provisions of chapter 172, 174, or
175, RSMo, or any campus of such institution that is authorized
to grant at least a baccalaureate degree.

2. Beginning in fiscal year 2007, the president of any

1 public four-year institution in the state of Missouri shall be
2 authorized to present to the life sciences research board on
3 behalf of the public four-year institution or any campus within
4 its system:

5 (1) A commitment from any nonstate entity to pay to the
6 public four-year institution a minimum of two million dollars as
7 an endowment or one hundred thousand dollars a year for a minimum
8 of twenty years toward the funding of an academic position within
9 the health and life sciences fields, to be designated as an
10 "Endowed Life Sciences Research Chair (ELSRC)"; and

11 (2) A commitment from the public four-year institution,
12 including any of its separate campuses, to pay a minimum of one
13 hundred thousand dollars each year for the ELSRC position
14 described in subdivision (1) of this subsection for the same
15 length of payment term for which the nonstate entity has
16 committed to under subdivision (1) of this subsection for the
17 ELSRC position.

18 The commitments in this subsection shall be evidenced by a
19 notarized letter of intent and the establishment of an escrow
20 account containing at least ten percent of the total commitment
21 of moneys by the nonstate entity or public four-year institution
22 under this subsection.

23 3. (1) When the commitments in subsection 2 of this
24 section have been made, the life sciences research board shall

1 review the commitments and subject to board approval shall pay to
2 the public four-year institution from the life sciences research
3 trust fund one hundred thousand dollars each year for the same
4 length of payment term committed to by the public four-year
5 institution and the nonstate entity under subdivision (1) of
6 subsection 2 of this section toward the funding of the ELSRC
7 position.

8 (2) The life sciences research board shall also commit from
9 the life sciences research fund a one-time disbursement of
10 research and programmatic start-up moneys of five hundred
11 thousand dollars over a two-year period beginning with the hiring
12 of the ELSRC position. Such one-time disbursement shall include,
13 and not be in addition to, the one hundred thousand dollar a year
14 payment authorized under subdivision (1) of this subsection.

15 4. The life sciences research board shall not be required
16 to provide the matching moneys described in subsection 3 of this
17 section in an amount exceeding ten million dollars in any single
18 fiscal year. If at any time the commitment of moneys in
19 subsection 2 of this section is not fulfilled by either the
20 nonstate entity or the public four-year institution, the
21 commitment of moneys under subsection 3 of this section by the
22 life sciences research board shall terminate.

23 5. When the president of any public four-year institution
24 receives the commitments from the nonstate entity under
25 subdivision (1) of subsection 2 of this section from a campus of

1 the public four-year institution, the life sciences research
2 board shall take note thereon of the date and time of the receipt
3 of such funding commitment, or, if the funding commitment is made
4 prior to the appointment of any of the members of the life
5 sciences research board, the president of the public four-year
6 institution shall take note thereon, and the life sciences
7 research board shall provide its matching moneys under subsection
8 3 of this section for ELSRC positions in the order in which
9 funding commitments are received.

10 6. Any public four-year institution of this state, or any
11 nonstate entity that has a formal contract with such public four-
12 year institution of this state for such purposes, shall hold the
13 matching moneys provided by the life sciences research board for
14 the funding of an ELSRC position and any life sciences research
15 conducted under the direction of the ELSRC and shall not spend,
16 loan, or encumber such matching moneys for any other purpose.

17 7. Within ninety days of receipt of the commitments in
18 subsection 2 of this section and annually thereafter, any
19 nonstate entity may submit a proposal for life sciences research
20 to be conducted under the direction of an ELSCR funded by this
21 section. Commitments made under subsection 2 of this section may
22 be made in conjunction with such entities desiring to submit
23 proposals under this subsection. The life sciences research
24 board shall establish criteria for selecting proposals
25 competitively.

1 8. Any moneys withdrawn from the life sciences research
2 trust fund but not expended under this section shall be
3 distributed in accordance with the provisions of sections
4 196.1100 to 196.1130. All moneys committed, contributed, or paid
5 under the provisions of this section, that are derived from
6 federal, state, or local taxes, from loans or grants of any
7 federal, state, or local government or governmental authority,
8 from loans or grants of a federal or state institution,
9 instrumentality, or agency, from the proceeds of bonds issued by
10 any public authority, from intergovernmental transfers, and from
11 the adjudication or settlement of any claims or causes of action
12 pursued by a federal, state, or local government or any agency
13 thereof, shall be treated as if appropriated to the life sciences
14 research board pursuant to sections 196.1100 to 196.1124, and
15 shall be subject to the provisions of subsections 2 to 5 of
16 section 196.1127.